

Edwardian Hotels London Announces Sale of 10 Properties to Starwood Capital

London, 12th January 2024 - Edwardian Hotels London today announces that it has sold all 10 of its Radisson Blu Edwardian properties in London, comprising 2,053 total rooms, to Starwood Capital Group. Edwardian Group will continue to operate the portfolio on a transitional basis.

Edwardian Hotels London will retain and continue to operate The Londoner and its two Radisson Collection hotels, The May Fair, and The Edwardian Manchester.

Inderneel Singh, CEO of Edwardian Group, said: *"Following the successful launch of The Londoner and a period of strong trading across the portfolio, this sale represents an opportunity to refocus the group and position it for its next chapter.*

Our three landmark properties - The Londoner, The May Fair Hotel, and The Edwardian Manchester - are perfect showcases of our vision for the future, and we remain committed to investing in and delivering distinctive experiences for guests in high-end, purpose-built, city-centre hotels."

JLL provided real estate advisory services and Baker McKenzie provided legal services to Edwardian Group for the sale. Paul Hastings (Europe) LLP acted for Starwood Capital on the acquisition.

About Edwardian Group

Edwardian Group is one of the UK's leading privately owned hotel groups, which has been operating and developing its hospitality portfolio since Jasminder Singh OBE began his career within the hospitality industry in 1977; forming the beginnings of what would become Edwardian Hotels London.

The Londoner, Edwardian Hotels London's latest opening, in London's Leicester Square is the world's first super boutique hotel and incorporates 350 bedrooms and suites, six concept eateries and bars, The Residence, The Retreat, private screening rooms, seven inspiring meeting spaces and a stunning ballroom for 850 guests. It is a member of Preferred Hotels & Resorts' prestigious Legend Collection.

Edwardian Hotels London also owns and operates The May Fair, and The Edwardian Manchester, both part of premium lifestyle brand Radisson Collection, and a range of luxury restaurant and bar brands, including the award-winning bars and restaurants; May Fair Kitchen, Peter Street Kitchen, and May Fair Bar.

About Starwood Capital Group

Starwood Capital Group is a private investment firm with a core focus on global real estate. The Firm and its affiliates maintain 16 offices in seven countries around the world, and currently have over 5,000 employees. Since its inception in 1991, Starwood Capital Group has raised over \$75 billion of capital, and currently has approximately \$115 billion of assets under management. Through a series of comingled opportunity funds and Starwood Real Estate Income Trust, Inc. (SREIT), a non-listed REIT, the Firm has invested in virtually every category of real estate on a global basis, opportunistically shifting asset classes, geographies and positions in the capital stack as it perceives risk/reward dynamics to be evolving. Starwood Capital also manages Starwood Property Trust (NYSE: STWD), the largest commercial mortgage real estate investment trust in the United States, which has successfully deployed over \$91 billion of capital since inception and manages a portfolio of \$27 billion across debt and equity investments. Over the past 31 years, Starwood Capital Group and its affiliates have successfully executed an investment strategy that involves building enterprises in both the private and public markets. Additional information can be found at *starwoodcapital.com*.

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